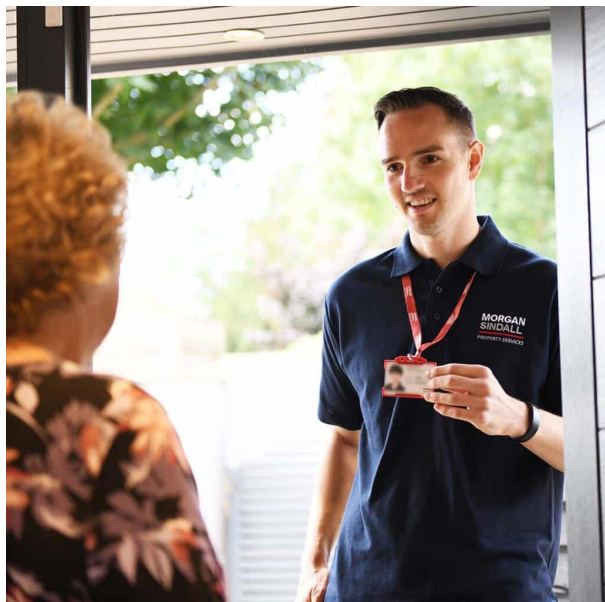


Morgan Sindall Property Services delivers resilient performance

3 years ago



Repairs and maintenance specialist Morgan Sindall Property Services (MSPS) has contributed to Morgan Sindall Group's strong performance for the year end of 2021, in figures released today by the construction and regeneration group.

2021 has been an excellent year for the Group, with a record set of results. Group revenue rose 6% from 2020, delivering an adjusted operating profit of £131.3m (FY 2020: £68.5m) on revenue of £3.2bn (FY 2020: £3.0bn). The Group reported a secured order book of £8.6bn, up 4% on the year end. With a strong balance sheet and net cash of £358m (FY 2020: £333m), the Group is confident of achieving another good year of progress in 2022.

Alan Hayward, Morgan Sindall Property Services Managing Director, said: "2021 has been another challenging year with lots of uncertainty, but we have remained agile in our approach to delivering services to our clients and customers and supporting our colleagues.

Our half year results reflect the continued hard work and commitment of the team, with revenue up 20% to £134m (FY 2020: £112m) with an order book of £945m.

As a priority, we have continued to invest in technology and innovation with the launch of goldeni our technology platform. This innovation allows us to take a more proactive approach to repairs, by flagging potential issues in real-time, helping us spot potential indicators of vulnerability such as fuel poverty and support our colleagues in Group to achieve our net zero goal."

Client growth

Commitment to delivery of a high-quality, customer-focused service has led to MSPS named as the

preferred bidder for a ten-year contract with Moat, to deliver property repairs and maintenance services.

Creating healthier homes through data insight

In November, MSPS became the first property maintenance provider to develop an inhouse platform that can consolidate and interpret information from a number of commercially available 'Internet of Things' sensors in real-time. Goldeni uses machine learning to provide social housing landlords and tenants with real-time, actionable insights to help them ensure their properties are healthy, legally compliant and more energy efficient.

We were also nominated at the Inside Housing UK Housing Awards for Innovator of the Year.

Contributing to communities

The MSPS social value team have delivered resident and estate days, digital inclusion sessions and biodiversity projects to create more resilient communities, with the use of data insight allowing us to identify residents at risk and those that are vulnerable, providing them with the support they need.

Continuing its pledge to tackling domestic abuse, MSPS signed up to the Employers Domestic Abuse Covenant taking pledge to support women affected by abuse to enter or re-enter the workplace.

Committed to building a diverse workforce

Fostering the talent of the future, MSPS welcomed 20 new starters to complete a six-month placement as part of Kickstart, a government funded scheme which aims to support 16-24-year-olds, who are currently claiming Universal Credit, to find their feet in the working world.

MSPS also showed commitment to breaking down the barriers which prevent women from pursuing roles in the industry by joining the Women's Trade Network, an initiative founded to increase the representation of women in trade roles. MSPS will work in partnership with the network to raise awareness of the variety of roles available to women and provide training opportunities to encourage greater gender diversity across the industry.

Image Credit: Morgan Sindall