

SEGRO to reach new heights with first multi-storey industrial development in the Thames Valley

February 23, 2022



Plans have been approved for SEGRO to develop the first multi-storey industrial development on the Slough Trading Estate. Known as SEGRO V-Park Leigh Road, the iconic, seven-storey building will provide industrial workspace for a range of businesses, including small enterprises and start-ups.

The scheme represents the next phase of the evolution of the Slough Trading Estate and will be tailored to support the operation and growth of an anticipated 50 - 70 SME occupiers and providing almost 400 jobs. SEGRO V-Park Leigh Road will be located at the heart of the Slough Trading Estate, transforming an obsolete brownfield site into what will become the Trading Estate's tallest building.

Serviced by two goods lifts and a series of passenger lifts, SEGRO V-Park Leigh Road will provide over 117,000 sq ft of high-quality workshop and studio space. The building will feature meeting rooms, co-working areas as well as a wide range of amenities, including a café and welfare facilities for showering and changing.

In line with the company's Responsible SEGRO commitment to champion low carbon growth, the building will feature the latest in sustainable features, including a green roof and solar panels to generate power. More than 10 per cent of car parking spaces will have electric vehicle charging points, and there will also be a rainwater harvesting facility. Green living walls will be developed, which will grow native plants and attract insect species as well as helping to purify the air. It will also be home to the Trading Estate's first micro forest - a rich and diversly planted miniature forest to help promote pollinators such as butterflies and bees, beetles, snails and amphibians.

James Craddock, Managing Director, Thames Valley at SEGRO, said:

“Throughout its 100-year history, the Slough Trading Estate has continually evolved to meet the ever-changing needs of the companies that call it their home. The Trading Estate is a hugely popular choice for businesses to be based. With a lack of available land to expand outwards to accommodate this demand, this innovative development marks an important step-change in how we can intensify space vertically to facilitate investment, employment opportunities, business rate contributions and economic growth in Slough. It also ensures that the Trading Estate remains the long-term home for a diverse range of businesses and sectors.”

The development will become a hub for small and start-up businesses to thrive, encompassing small units in a range of configurations. SEGRO is also planning to help customers by establishing a series of business support events that will provide advice on matters such as finance, recruitment, innovation and legislation, to support the needs of their customers and to help grow their businesses.

SEGRO will also develop a dedicated skills and training programme to enable the local community to benefit from the development and occupation of the scheme. This will include work experience, career talks and site visits for students during construction and working with customers to advertise job vacancies locally.

It is anticipated that construction of SEGRO V-Park Leigh Road will begin in 2023 as it becomes the second urban multi-storey development scheme in the UK announced by SEGRO, following the release of plans for SEGRO V-Park Grand Union in Park Royal, which is being delivered as a joint venture with St George. <https://www.youtube.com/embed/kkOASBdSC5o?enablejsapi=1&origin=https://segro.staging.investis.com>

About SEGRO

SEGRO is a UK Real Estate Investment Trust (REIT), listed on the London Stock Exchange and Euronext Paris, and is a leading owner, manager and developer of modern warehouses and industrial property. It owns or manages 9.6 million square metres of space (103 million square feet) valued at £21.3 billion serving customers from a wide range of industry sectors. Its properties are located in and around major cities and at key transportation hubs in the UK and in seven other European countries.

For over 100 years SEGRO has been creating the space that enables extraordinary things to happen. From modern big box warehouses, used primarily for regional, national and international distribution hubs, to urban warehousing located close to major population centres and business districts, it provides high-quality assets that allow its customers to thrive.

A commitment to be a force for societal and environmental good is integral to SEGRO’s purpose and strategy. Its Responsible SEGRO framework focuses on three long-term priorities where the company believes it can make the greatest impact: Championing Low-Carbon Growth, Investing in Local Communities and Environments and Nurturing Talent.

Image credit: SEGRO

