

Drees & Sommer takes stake in AA Projects in prelude to full merger

3 years ago



Leading European real estate consulting company, Drees & Sommer has secured an initial minority investment in UK construction consultants AA Projects in its bid to reinforce its services in the UK and expand into Ireland.

This partnership enables the company to service clients across 7 locations in the UK.

From March 2022, AA Projects will join forces with Drees & Sommer, under the new tag “AA Projects – Delivering Excellence with Drees & Sommer”. As part of this agreement, Drees & Sommer intends to complete the 100% purchase of the share capital in AA Projects by the end of the 2023 calendar year. This graduated approach will enable both businesses to further develop their working relationship, enabling an eventual successful and smooth transition into a merger with Drees & Sommer.

AA Projects is a highly respected UK property and construction consultancy in six locations across the UK, with 200 employees. Through its investment in AA Projects, Drees & Sommer will be provided with opportunities for greater access to the UK and Irish markets complementing AA Projects’ existing business plan. The tie-up will enable the two businesses to integrate not only their service lines and sector expertise through synergies, but also their disciplines in energy efficiency, the road to zero carbon, sustainable, modular and smart buildings – issues at the forefront of today’s property and business interests.

Steffen Szeidl, CEO, Drees & Sommer said, “We already have two offices in the UK, but our investment in AA Projects will provide significant opportunities to expand our UK business. With this merger, our clients will gain the best of both worlds-the German heritage for quality, precision and engineering combined with the UK’s reputation for flair and innovation in a respected regulated environment. This will cement our

position as a leader in sustainability and digitisation, providing opportunities for clients on both sides of the Channel and further afield.”

Image credit: Drees and Sommer