

## Nordomatic AB acquires Spica Technologies Limited

3 years ago



Nordomatic, the leading Smart Buildings system integrator in Scandinavia, today agreed to fully acquire the Digital Workplace software company Spica Technologies Limited (“Spica”) in the UK.

Headquartered in Birmingham, Spica was founded in 2014 by an experienced and entrepreneurial team comprised of Tim Streather, Paul Collins and Ben Williams. Spica has gone onto become a global technology provider. The company’s cloud-based technology has been deployed across more than 25 million sq ft of office space in 20 countries throughout Europe, North America and Asia Pacific. Its client base spans large multinational corporates, real estate asset management firms, landlords, facilities management companies and government departments.

Spica’s flexible solutions empower clients to optimise operations, elevate workplace experience, and respond to the changing needs of workplace users, whilst driving down operational costs. The award winning GemEx Engine® and Luna Workplace Experience App have proven to be invaluable tools in monitoring and managing the modern workplace. They enable offices to act as desirable destinations, attracting and retaining talent, improving productivity, and pioneering excellence in health and wellbeing, especially since the Covid-19 pandemic.

Moving forward Spica Technologies will be known as Spica – A Nordomatic company, showcasing the new business relationship clearly to the public. Despite the slight change in company name all email and phone contact points for Spica will remain the same with no support disruption for customers.

Tim Streather, CEO and Co-founder Spica Technologies said: “We have been on an incredible journey since incepting the company some six years ago and this venture represents a pivotal milestone in catapulting

Spica to the next level. Nordomatic offers a fantastic opportunity to capitalise on Spica's success, within a highly respected international group where we can scale exponentially.

Nordomatic has synergistic capabilities in BMS Integration; and adjacent SaaS offerings around remote access and control of BMS systems and energy management. Together with Spica's existing solution portfolio, this is a compelling value proposition to the market, leapfrogging our competitors. To become part of the larger and yet fast-moving Nordomatic Group, with shared values and aspirations is a perfect fit for Spica. We are thrilled about what this can bring to our team, customers and partners in the years ahead."

Olov Schagerlund, CEO Nordomatic said: "This is a very exciting move for Nordomatic into the fast-growing Smart Workplace segment. We will combine Spica's solution portfolio with our existing Smart BMS and Smart Energy service offerings to create a new Nordomatic PropTech division (to be headed up by Tim Streather), predicated on the core themes of ESG and Workplace Experience. Entering the UK market is also a stepping-stone for us in continuing our international growth as a global pioneer of Smart Buildings. Together with Spica, we now have a team of 50+ software specialists who are focusing on SaaS hypergrowth and next generation PropTech services".

*Image credit: Nordomatic AB*