

Savills brings to market major New Bond Street retail opportunities

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International real estate advisor Savills, on behalf of GPE, has been instructed to market the last three remaining retail units at Hanover, located on Bond Street, a landmark redevelopment above the new Crossrail Station in London.

GPE has launched their latest campaign: 'Step into Mayfair', which enlivens the remaining retail spaces with distinct fashion-focused installations. The new creative showcases a bright and bold virtual catwalk which will be visible to consumers passing by on New Bond Street and is also aimed to attract high-end retailers looking to position themselves at this high footfall, flagship destination.

Hanover is the single biggest development currently on New Bond Street, comprising 167,500 sq ft of brand-new grade A offices, 40,000 sq ft of new retail units and six luxury apartments. Luxury Italian menswear retailer, Canali, has opened its store on the flagship corner unit of the scheme, with premium bridal retailer, Pronovias, opening later in Spring. Two further units are under offer to exciting retail concepts leaving just three remaining units ranging in size from 2,300 sq ft to 4,700 sq ft.

Anthony Selwyn, Co-Head of Prime Global Retail, at Savills, comments: "Hanover offers a rare opportunity for high end retailers to acquire new, prime retail space in London's leading luxury retail destination. The Bond Street market has shown unparalleled resilience throughout the pandemic, with the luxury market continuing to perform strongly. With the opening of Crossrail and the return of office workers is a hugely exciting time for Bond Street and we expect to see a great deal of interest in these remaining stores."

Sarah Goldman, Senior Portfolio Manager at GPE, said: "These three final units are a fantastic opportunity for potential retailers to join the premium line-up within Hanover and be a part of the wider regeneration of

New Bond Street. Our latest campaign really brings to life this flagship destination and showcases Hanover as a world-class scheme, with prime access to Crossrail.”

Sam Foyle, Co-Head of Prime Global Retail at Savills, adds: “We have already seen two high profile openings, and with another two units under offer it is clear to see that Hanover London is already attracting a lot of interest. This is testament to the speedy recovery that we are seeing across prime luxury locations globally, as domestic spend continues to grow in a number of countries coupled with the reopening of international, long-haul travel.”

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