

ABM Expands Footprint With Acquisition of Ireland-Based Momentum Support

3 years ago



ABM, a leading provider of integrated facility services and solutions, today announced it has completed the acquisition of Momentum Support ("Momentum"), headquartered in Dublin, Republic of Ireland, in an all cash transaction.

Momentum is a leading independent provider of facility services, primarily janitorial, across the Republic of Ireland and Northern Ireland. Momentum generated annual revenue of approximately \$70 million in 2021 and has a workforce of 2,300.

This acquisition is reflective of ABM's ELEVATE strategy to grow via strategic acquisitions which expand the Company's footprint in attractive geographies and end-markets. The addition of Momentum gives ABM access to Momentum's blue-chip customer base and provides the opportunity to cross sell ABM services to existing ABM clients who also have a footprint in the Republic of Ireland and Northern Ireland. Further, by acquiring Momentum, ABM increases its ability to serve clients in faster growing markets like technology and life sciences, many of whom maintain a significant presence in Ireland.

Scott Salmirs, ABM's President & CEO, said, "I am thrilled to welcome the Momentum team to the ABM family. Momentum is recognized as a customer-centric, award-winning provider of janitorial and associated services, as evidenced by their strong, long-standing client relationships. Many of our clients have substantial operations in the Republic of Ireland and Northern Ireland, making this transaction a great example of our ability and desire to grow with our core customers in attractive markets. With Momentum, we gain even greater capacity to deliver market-leading services and efficiencies in more locations to our existing client base. I am also excited that the well-respected Momentum management team, along with their results driven culture, will be joining ABM to help us grow the business."

“We are very pleased to be joining a world leader in facilities services,” said Ian Anderson, who served as Momentum’s chief executive, and will continue to lead the business within ABM as Managing Director for the region. “ABM is such a strong fit for us because our companies share the same values. Like ABM, we are laser focused on complete client satisfaction, accountability, and providing a respectful and rewarding experience for our team members. This transaction provides the opportunity to launch our organisation into a bright future while continuing to serve our customers with excellence.”

Momentum’s results will be reported as part of ABM’s Business & Industry segment. In the transaction, ABM acquired the equity interests of three legal entities which together comprised Momentum Support. Terms of the transaction were not disclosed.