

Lee Baron appointed to manage Tokenspire

3 years ago



Specialist property managers [Lee Baron](#) have been instructed to manage Tokenspire Business Park in Beverley, Yorkshire, on behalf of Ardent UK.

The estate encompasses 306,000 sq ft of space across 36 units set in 24 acres, with planning permission in place for the development of eight new units as well as a number of exciting asset management opportunities.

Neighbouring Hull is home to the UK's largest multi-purpose port complex and one of the biggest in Europe. The Humber Estuary provides a key access point for goods flows to and from the USA and Asia. The Humber Ports handle around 80 million tonnes of cargo each year and support over 30,000 jobs.

Tokenspire Business Park is Beverley's main business park with a prominent position with links to the M62 motorway. Beverley's main train station is situated within an 8-minute drive (1.5 miles) with services to Hull in 15 minutes, with Leeds and Manchester Piccadilly accessible in 1.5 hours and 2.5 hours respectively.

Developments within the immediate vicinity of Tokenspire Business Park include a recently opened Lidl Supermarket, a new Drive Thru Costa and Burger King. There are also a number of prominent housing developments coming forward. The local authority's masterplan allows for the construction of 1,800 new homes between Woodmansey Miles and Minster Way by 2029 as the largest contribution to a national planning requirement to provide 3,300 new homes in Beverley.

Richard Benson, managing director at Ardent UK, said: "We have always been impressed by Lee Baron's capabilities, and are pleased that Tokenspire will be managed by the same team. We look forward to

continuing our partnership with Lee Baron as we look to capitalise on the opportunities presented by the asset.”

Rob Hobson, Executive Director, Lee Baron, said: “Tokenspire is a business park with serious asset management potential and exciting opportunities. We look forward to continuing our work with Ardent and we are very happy introducing Tokenspire to our managed portfolio.”

Last Summer, Lee Baron were appointed by Ardent to provide long term property management services for 12 properties across the Ardent portfolio in the UK. This appointment adds to Lee Baron’s portfolio of 15 similar assets, which they are actively managing. M7 are the appointed Asset Manager.

Image credit: Unsplash