

<u>Lendlease wins construction contract for</u> <u>90 Long Acre development</u>

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Lendlease Europe's Construction business announced today it has signed the contract to deliver the 90 Long Acre project, delivering a mix of office accommodation and retail space in the heart of London's Covent Garden.

The contract sees the existing 90 Long Acre building undergo a complex structural alteration including replacing the current building's corner block with a taller structure, filling two existing gaps in the building with two 10-storey infill blocks and adding two extra storeys onto another block. The existing 90 Long Acre building complex consists of a grid of blocks up to 11 storeys high built in the 1980s.

The building will continue to primarily provide office accommodation along with seven new retail units at street level. Demolition works are currently progressing on site, with Lendlease due to become principal contractor later in August before facades works commence.

The 90 Long Acre project is being advanced by development manager Platform on behalf of client Northwood Investors International with Gensler as the architects.

A significant amount of the original building will be retained, reducing embodied carbon to half that of an equivalent new build development. This aligns with Lendlease setting itself stretching carbon targets, including a commitment to becoming a 1.5°C aligned company and achieving Absolute Zero Carbon, with no excuses and no offsets, by 2040.

Simon Gorski, Lendlease Europe's Managing Director of Construction, said "90 Long Acre is a landmark office building and this is a huge opportunity to modernise the structure and create a workplace that is fit for a post-Covid world.

"This project builds on our existing relationships with Core-5 and Arup while forging exciting new ones with Northwood Investors. Platform and Gensler."