

# Four Benefits of ESOS for Your Business

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Piece by Richard Carr, Managing Director of Volta Compliance

ESOS is mandatory for businesses that meet the government's definition of a large undertaking.

For many of them, that's all it is – a mandatory requirement. But what if we told you that ESOS could actually be beneficial to your business? Read on as we list four benefits of ESOS for businesses across the UK.

# 1. Avoiding penalties

It goes without saying that compliance is a key element of ESOS. In fact, it's the bear minimum you should aim for. But a benefit that comes from that is that you won't be hit by non-compliance penalties.

You can be fined up to £500 per day or £50,000 in total if you fail to submit your ESOS audit on time. That's been backed up by fines totalling over £150,000 for 15 businesses in 2018.

# 2. Reducing energy bills

It's not just penalties you'll save money on. Another key benefit of ESOS is that it can reduce the amount you spend on energy. As part of your ESOS audit, you'll need to <u>calculate and report on energy</u> <u>consumption</u> for all business activities. You must also identify any areas of 'significant energy consumption', which account for 90% or more of your usage.

This is the ideal opportunity to reduce your energy consumption too. At Volta Compliance, for example, we create a tailored strategy for all our customers to implement any recommendations which can keep their



energy outlay to a minimum. The result is lower energy bills and more savings over time.

#### 3. Going greener

As well as being easier on your business's bottom line, that reduction in energy usage is also good for the planet. Morals and ethics aside, that could have a positive impact on how you attract and retain customers.

According to Deloitte, 28% of consumers have stopped purchasing from certain brands because of sustainability concerns. That number is only going to increase as climate change continues. By reducing your energy output, you can show that you're doing your bit, boost your business' green credentials and avoid customers or clients looking elsewhere.

## 4. Providing peace of mind

Last but not least in our benefits of ESOS is peace of mind. Relating to all the points above, ESOS gives you some much-needed assurance. You can be certain you won't get hit by unexpected fines, rest assured that your bills are a little lower, and sleep easy knowing that you've reduced your company's impact on the environment.

### Enjoy the benefits of ESOS

If you want to reap the rewards that ESOS brings, Volta Compliance can help. We provide <u>fully managed</u> <u>ESOS services</u> to businesses throughout Yorkshire. Our team can assist you throughout the process, from the audit and notification to energy saving changes, delivering the benefits of ESOS without the hassle.

To find out more or arrange a site visit, call us on 0113 397 1361 or email info@voltacompliance.com.