

La Financiere Atalian shareholders receive offer from private investors

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Atalian Holding Development & Strategy (“AHDS”), the majority shareholder of La Financiere Atalian (“Atalian”), and the minority shareholders of Atalian, have received a binding and irrevocable offer from Clayton, Dubilier & Rice (“CD&R”), a global private investment firm, for the acquisition by CD&R of the entire share capital and voting rights of Atalian, one of the world leaders in facility management.

The proposed transaction will be submitted for consultation to the competent workers’ councils. After such consultations and the acceptance of CD&R’s offer by the shareholders of Atalian, the completion of the proposed transaction will be subject to customary conditions, including regulatory and competition authority approvals and the completion of the acquisition by CD&R of OCS International Limited, an international facilities management company headquartered in the United Kingdom and operating mainly in the United Kingdom and the Asia Pacific region.

At the closing of the proposed transaction, and subject to the above-mentioned conditions, Atalian will redeem in full the senior notes due 2024 and 2025 in accordance with the optional redemption provisions of the relevant indentures.

The closing of the proposed transaction is expected by the end of 2022.

Atalian shareholders are advised by Blitzer, Clancy & Company (financial advisor), Cleary Gottlieb Steen & Hamilton LLP and Cohen & Gresser (legal counsels), and Boury & Company (senior advisor), in connection with the proposed transaction. Vendor due diligence has been conducted by EY (financial, legal, social and tax) and Deloitte Monitor (commercial).