

## CBRE Acquires E2C Technology to Enhance its Facilities Management Solutions

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CBRE Group, Inc. has announced the acquisition of E2C Technology, an Artificial Intelligence/ Machine Learning (AI/ML) data-driven technology company that will enhance and further differentiate its facilities management service offering and unlock significant value for clients through cost efficient operational reliability and technical excellence, sustainability solutions and improved workplace experience.

CBRE already utilises E2C's cloud-based Nexus solution for rapid onboarding of commercial buildings based on AI/ML models for data ingestion, aggregation, and normalization. CBRE's Smart Facilities Management solutions, which includes data and intelligence from its management of billions of square feet, together with the Nexus technology, drives improved facility performance by detecting faults and inefficiencies, reducing energy use and costs, streamlining maintenance operations, measuring and managing occupant experience, and meeting increasing regulatory and reporting requirements for environmental sustainability.

In addition to Nexus, the acquisition adds E2C's expertise to CBRE's existing talented team. E2C Co-Founder and CEO Anno Scholten, is joining CBRE with a team based in Dallas and Singapore.

Kapil Lahoti, Chief Digital & Technology Officer for CBRE Global Workplace Solutions, said: "At CBRE we are committed to leveraging technologies that will drive the next evolution of facility management solutions that unlock significant value for our clients. Bringing E2C's talent and new generation software onto our platform positions CBRE to lead the market with its differentiated Smart Facilities Management solutions."

E2C's Mr. Scholten said: "Being part of CBRE allows us to bring our cutting-edge AI/ML tools and expertise together with an industry leading facilities management platform. We look forward to contributing to CBRE's facility management platform and building out the next evolution of Facilities Management solutions."