

June 2022 saw construction output decrease by 1.4% in volume terms

3 years ago



<u>The Office for National Statistics (ONS)</u> has just published estimates of construction output for June 2022 and Construction Output Price Indices for Quarter 2 2022.

Monthly construction output decreased 1.4% in volume terms in June 2022, following an upwardly revised 1.8% increase in May 2022, with both months affected by the timing of the Jubilee bank holiday; this is the first decrease since October 2021 (0.9%) following seven consecutive months of growth.

The decrease in monthly construction output in June 2022 came from falls in both new work (2.0%), and repair and maintenance (0.2%).

At the sector level, the main contributors to the decrease in June 2022 were private new housing and private commercial new work, which decreased 6.1% and 4.5%, respectively.

The level of construction output in June 2022 was 2.9% (£414 million) above the February 2020 precoronavirus pandemic level; repair and maintenance work was 12.6% (£626 million) above the February 2020 level while new work was 2.2% (£212 million) below its February 2020 level.

Despite the monthly decrease, construction output increased 2.3% in Quarter 2 (Apr to June) 2022, with increases seen in both new work and repair and maintenance (3.3% and 0.8%, respectively).

Total construction new orders decreased 10.4% (£1,355 million) in Quarter 2 2022 compared with Quarter 1 (Jan to Mar) 2022; this is the largest quarterly fall in construction new orders since Quarter 4 (Oct to Dec) 2020 (11.7%).



The annual rate of construction output price growth was 9.6% in the 12 months to June 2022; this was the strongest annual rate of price growth since records began in 2014.

Read the full BEIS construction dashboard here.

Download the ONS Construction update here.

Image: Shutterstock