

Mears Group acquisition expands Intelligent carbon capabilities

3 years ago



Mears Group is pleased to announce the acquisition of IRT, which operates in the carbon reduction space.

There are significant opportunities in the structurally growing field of carbon reduction, which will be complementary to the services already provided by Mears. The requirement to decarbonise an ageing housing stock, especially in affordable housing, is accelerating in the current environment given the significant increases in energy costs, and the agenda to meet the Government's targets of achieving net zero by 2050.

Key Benefits

- The DREam software enables Mears to develop intelligent retrofit plans for our clients swiftly, which means we can reduce the energy bills of vulnerable clients much more quickly.
- By introducing this data-led solution we are strengthening our carbon deduction offer with in-house expertise and capacity on stock modelling and Thermal imaging
- The DREam software helps enable our clients access funding to get works done

Executive Director Alan Long commented: "Mears are pleased to announce the acquisition of IRT which means we now have the in-house capacity to develop intelligent retrofit plans for our clients whilst meaning we can assess the carbon reduction needs of any new properties entering our management portfolio.

"The technology from IRT was used to win 3 contracts under the Social Housing Decarbonisation Fund earlier this year, highlighting that this is a tested formula for successful future bids with our clients.

“With IRT joining the Mears team we are combining two companies with over 50 years’ experience in their respective markets whilst boosting the Mears presence as one of the UK’s experts in carbon reduction.”

CEO of IRT, Stewart Little said: “We are delighted to become part of the Mears family and look forward to working collaboratively with clients to accelerate their net zero journey. Together, IRT and Mears are able to take clients through the entire retrofit process from start to finish – that’s something unique in the market today”.