

## Mears retains FTSE4Good Accreditation

3 years ago



Mears Group has successfully retained its FTSE4Good accreditation for 2022, once again securing a place in the top 40% of companies in the Index Series based on the June 2022 assessment.

FTSE 4 Good is an initiative run by FTSE to provide an independent measure of the Environmental, Social and Governance (ESG) practices of companies on its Global index.

ESG has become an integral measure of how a business is viewed and whether people are willing to work for or invest in it. The Group recently launched its new <u>ESG microsite</u>, outlining its goals and commitment to being regarded as the most socially responsible business in the sector.

Mears' high-level performance was strong in most areas, improving its position overall within the ESG assessment from last year and, when compared to industry averages, scored above average in 9 of the 11 subcategories.

Alan Long said; "Insight shows that UK social housing is leading the way in efforts to report collectively on its environmental, social and governance credentials, so this demonstrates how critical it is for the Group to evidence its focus and performance in these areas. FTSE4 Good is the leading accreditation for this, so it's a fantastic to see the Group achieve this listing'

David Miles, Mears Chief Executive Officer, added; "We work in some of the most socially deprived areas of the country, and we feel a strong sense of responsibility towards finding ways to improve the long-term prospects of the people who live in these communities. This philosophy has always been at the heart of our business.

"Our successful retention of the accreditation and continued inclusion in the index gives confidence to those who work with us that corporate social responsibility is not something we simply pay lip service to



but is fundamental to everything we do".