

Orbis Protect Acquires Veritas Property Management to Further Enhance Service Offering & Technology Solutions

3 years ago



[Orbis Protect](#), a UK leader in vacant property, asset security and people protection services, today announced it has completed the acquisition of Veritas Property Management, bringing together both companies to further strengthen its service offering to the new Group's customers.

[Orbis Protect](#) currently employs more than 500 staff across 20 UK locations, working with clients across the private and public sectors. Its services include site security and CCTV for housing, construction and other vulnerable asset protection leveraging its secure monitoring services, as well as vacant property management – from cleaning and clearing, to infection control and pest control. Orbis also offers out of hours call centre services and lone worker solutions, protecting more than 50,000 workers annually with personalised alarm services.

Enhancing the customer experience with a synergy of services

Founded in 2005, Veritas Property Management is recognised as a leading property services provider within the UK commercial property market, offering services which include CCTV and alarms, site security and vacant property management. Veritas delivers end-to-end services, primarily to customers within the commercial sector including property managers, FM providers and insolvency practitioners.

Through this synergy of services, the combined Group will be optimally positioned to deliver market leading service to its customers with an improved offering and increased resource enhancing the customer experience and accelerating innovation.

Ben Howard, CEO of Orbis Protect, said: "I am very pleased to announce our strategic acquisition of Veritas Property Management. The acquisition is fully aligned with our long-term strategy of growing our service

offering within a wider commercial customer base, through more technology enabled solutions and ensuring that we maintain our position as the market leader for vacant property and asset protection services in the UK.

Veritas has successfully grown its business leveraging strong customer relationships by delivering exceptional service levels, demonstrating market leading responsiveness to customer issues and an ability to consistently deliver a 'right first time' solution. Orbis and Veritas coming together is very much about helping both businesses to realise their shared vision for growth."

James Gay, CEO of Veritas, said: "Today marks the beginning of an exciting new chapter for Veritas, one where we will be able to accelerate our service offering through our new partnership with Orbis. Through their long-term embedded relationships and excellent reputation throughout the UK, Orbis allows us access to a larger service portfolio and wider customer base than ever before.

We are thrilled to embark on this journey with Orbis that will, undoubtedly, transform the way that Veritas is able to service our customers."

Over recent years the business has recorded strong organic growth, complemented by its previous acquisition of Optosafe, a leading provider of CCTV solutions, enhancing its delivery of advanced site and asset security services.

The acquisition was supported by financing provided by Ardian. Orbis was advised on the acquisition by Squire Patton Boggs (Legal), pwc (Financial and Tax Due Diligence) and Deloitte (Tax advisory). Veritas and its shareholders were advised by Momentum (CF advisory) and TLT (Legal).