

Foodbuy acquires Equinoxe Solutions to further bolster procurement capabilities by entering a new channel

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<u>Compass Group UK & Ireland</u>, the UK's largest food and support services business, has acquired Equinoxe Solutions which will sit within <u>Foodbuy</u>, Compass' procurement business. Equinoxe Solutions, based in Essex, provides solutions in hospitality procurement, supply chain, systems management and facilities management to help optimise efficiencies and ensure compliance.

Both businesses strive to offer bespoke solutions by understanding individual customer needs and Equinoxe Solutions brings a wealth of sector experience, in particular in the casual dining space which is a new sector for Foodbuy. Equinoxe Solutions works with a number of large and prestigious businesses and its expert understanding of sector specific needs, paired with its trusted relationships, means that we can continue to offer agility and supplier flexibility on both a local and national level.

This latest acquisition will strengthen our position in continuing to help our clients buy and operate smarter, offering a seamless operation that adds value beyond cost saving.

Equinoxe Solutions' Senior Management Team will stay in place and will continue to operate under the Equinoxe Solutions brand.

Commenting on the acquisition Karl Atkins, Managing Director for Foodbuy said: "Equinoxe Solutions is a fantastic company, with a strong portfolio of clients and relationships within the marketplace. I am excited that, together with our existing relationships, this acquisition will enable us to further enhance our client proposition, as well as provide a new opportunity for Foodbuy to operate in the casual dining sector. Our



two companies share similar values with a clear focus on providing solutions to deliver savings, add value to the customer experience and boost operational efficiencies. I am excited to welcome Equinoxe Solutions to Foodbuy and I look forward to getting to know the team."

Lee Parker, Co-Founder of Equinoxe Solutions added: "We are excited to be becoming part of the Foodbuy family. As a business and for our people, this is a fantastic step for us in our growth from where we began 15 years ago. Our clients remain our priority and we hope that through this acquisition we will be able to drive added value, opportunities and operational efficiencies for them."