

## Apleona strengthens market position in Ireland with acquisition of Acacia

4 years ago



Apleona, a European market leader in integrated facility based in Neu-Isenburg near Frankfurt am Main, signed an agreement on October 14, 2022, to acquire Acacia Facilities Holdings Limited and its subsidiary Acacia Facilities Management Limited.

Acacia is headquartered in Dublin and is one of the two largest owner-managed integrated facility management providers in Ireland. They have approximately 230 employees across Ireland who provide the full range of FM services to clients, which include numerous global companies in industries such as the finance and technology sectors. Acacia also offer consultancy services, for example, advising on the implementation of ESG, health and safety, and workplace strategies. Acacia is particularly well known for managing a number of the European headquarters of many major blue-chip companies based in Dublin.

Apleona Ireland has almost 1,300 employees and is an established IFM service provider with a considerable number of industrial customers in sectors such as healthcare and pharmaceuticals. The Acacia acquisition significantly expands Apleona's leading market position in Ireland as an integrated facility management provider with a focus on technical services and will make it one of the top 3 in this market segment in the future.

COO for Apleona Group, Michael Engel, responsible for international and major customer business at Apleona as part of international, integrated mandates, commented: "Together, the two companies form a very effective platform as their business models and customer portfolios are a perfect fit, helping ensure strong organic growth in the future with new and existing Apleona customers in Ireland and Europe."

Ray Casey, Managing Director Apleona Ireland added: "This merger will strengthen the great service both

Apleona and Acacia currently deliver today. I would like to take this opportunity to welcome the Acacia team to the Apleona family. Together we can achieve more.”

David O’Brien, Managing Director Acacia: “Acacia are delighted to join the Apleona team. Both organisations share the same vision of being the supplier of choice by tailoring our services to meet the ever changing needs of our customers. As part of Apleona, we will have the ability to further enhance the services we provide, which will give us the ability to accelerate our growth in the coming years. We are looking forward to working with Raymond Casey and the rest of the Apleona team.”

The parties have agreed not to disclose the financial details of the transaction. The transaction is expected to close by the end of 2022.