

Global procurement company Entegra acquires Beacon Purchasing

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<u>Entegra</u>, a Sodexo subsidiary and leading global group procurement organisation, has announced the acquisition of Beacon Purchasing in a move that will bring together two of the leading purchasing organisations in the UK to provide a stronger, wider offering to support hospitality businesses looking to improve their procurement.

Entegra provides purchasing, operational support, digital tools, and corporate social responsibility. This move will bring Entegra's expertise together with Beacon Purchasing's 20 years' experience in supporting hotels, care and leisure facilities with its diverse range of services from building maintenance and catering equipment, to design, professional services, and utilities to provide a one-stop sourcing solution for hospitality businesses large and small.

Stephen Beech, UK Managing Director at Entegra said, "We are looking forward to working with the team at Beacon to broaden our offering which will enable the faster deployment of new areas of service to benefit our clients' businesses. Both our clients and Beacon's will gain access to an enhanced portfolio of services to serve their needs, ultimately working to drive down cost, increase operational efficiency, and boost business performance."

Paul Brown, Managing Director of Beacon Purchasing commented, "From the moment we started talking to Entegra, the benefits of combining our two successful businesses just made sense. Beacon customers will now be able to leverage the power of better pricing that being part of Entegra brings, and Entegra customers will benefit from the additional services Beacon can provide. At this time of crippling cost pressures having a purchasing partner that can deliver is more important than ever and we believe joining Entegra will provide real solutions for thousands of struggling businesses."



Damien Calderini, Global CEO for Entegra said, "As one of the largest food GPOs in the world, Entegra considers the UK market integral to our growth. Working with a company of Beacon's calibre is the perfect next step to help grow and strengthen the Entegra position in the UK."

The seller, Interchange and Consort Hotels Limited, was advised by Park Place (Richard Firth) on corporate finance, Clarion (Tony Berry and Amy Buttrick) on legal and Murray Harcourt (Neil Sengupta) on tax matters.

Entegra was established by Sodexo in 1999 to help businesses with food facilities to buy more efficiently.