

Hexagon's Asset Lifecycle Intelligence division announces new name to better reflect expanded solutions portfolio

3 years ago



Hexagon AB, a global leader in digital reality solutions combining sensor, software and autonomous technologies, today announced the PPM division's name has changed to Hexagon's Asset Lifecycle Intelligence division to more accurately represent Hexagon's evolving offerings in the market via recent acquisitions.

The new division name was unveiled during a press conference at the 26th annual ARC Advisory Group Industry Forum at the Renaissance Orlando at SeaWorld in Orlando, Fla., USA.

Mattias Stenberg, President, Hexagon's Asset Lifecycle Intelligence division, said, "This evolution is driven by our customers' needs to have real-time intelligence about their assets. This divisional name is reflective of our focus and expertise in supporting the entire asset lifecycle throughout the customer's digital journey.

"We've been expanding our portfolio and capabilities and innovating the next wave of technologies to empower an autonomous future. At the same time, we have been working on clarifying our vision and refining our positioning and messaging in the market. Hexagon's Asset Lifecycle Intelligence division summarises the future of our division as we deliver upon our vision of the Smart Digital Reality™ for Autonomous Industrial Facilities."

Hexagon's Asset Lifecycle Intelligence division strives to achieve ambitious growth plans through both judiciously targeted acquisitions and steady research & development investments.

The new division name is a natural reflection of the expanded portfolio following recent acquisitions, most notably the addition of HxGN EAM (formerly Infor EAM), now part of Hexagon's solution suite that helps digitize and optimize maintenance operations to reach optimum operational efficiency throughout the asset lifecycle. Other key additions to Hexagon's comprehensive and increasingly diverse portfolio during the past 18 months include [PAS Global](#) (industrial control system cybersecurity), [Jovix](#) (material tracking software for construction) and [Innovatia Accelerator Inc.](#) (SaaS-based digitalization solutions that transform operations and modernize fieldwork in the manufacturing and process industries).

"Market forces continue to accelerate the need for companies to modernize the Industrial Facilities' lifecycle," Stenberg noted. "Hexagon is helping address the challenge with an expanding portfolio – innovating and acquiring the next wave of technologies to transform how Industrial Facilities are planned, designed, executed, operated and maintained. Our new name embodies not just who we are and what we do, but what we stand for."

The Asset Lifecycle Intelligence division's current website, hexagonppm.com, will remain intact for the time being.

[HxGN LIVE Global 2022](#) Hexagon's flagship digital reality solutions conference, is returning for the first time in three years with an all-new summit format focused on sparking discussion, encouraging debate and offering an opportunity to encounter the autonomous future. Taking place as both an in-person and virtual event at the Venetian in Las Vegas, Nev., from June 20-23, 2022, guests will hear from Ola Rollén, Hexagon CEO and President, Stenberg and other industry visionaries. The event is made up of seven audience-centric summits with the Asset Lifecycle Intelligence division driving the Digital Industrial Facilities Summit.

Visit www.events.hexagon.com/HxGNLIVEGLOBAL2022 to register to attend, either in-person or virtually.