## **FM**Business**Daily**

## Infogrid joins forces with Aquicore to strengthen ESG Reporting

3 years ago



<u>Infogrid</u> is pleased to announce that it is joining forces with ESG data and analytics leader Aquicore to offer a more complete ESG analytics and carbon management platform for the commercial real estate sector.

It has acquired <u>Aquicore</u>, a leading ESG data and analytics company that empowers real estate institutions to take the actions necessary to achieve net zero carbon.

This announcement follows a period of high growth for the business. In response to increasing demand from customers grappling with rising energy costs, a shift to hybrid working patterns and the race to net zero, it has scaled rapidly and have collected over 18 billion data points from hundreds of diverse enterprise customers using its solution globally. Its AI-powered SaaS platform collects, combines and analyses these building data points through best-in-class IoT sensors, delivering real-time intelligence to corporate real estate landlords and facilities management executives.

Infogrid and Aquicore have a shared vision – to drive commercial real estate, and indeed the whole of the built environment, towards a net-zero future. The two companies coming together means it is one massive step closer to fully realising ESG analytics data and reporting, in real time, for global commercial real estate clients and its partners, and delivering a complete carbon management platform.

"We're super excited to join forces with Aquicore to drive our joint mission forward with ever more pace and vigour. Alongside being kindred spirits, the Aquicore team bring a wealth of expertise and critical know-how in this space, which is essential to helping the commercial property sector realize their ESG goals. Today's news signals an important leap forward on the path to a net zero future for the built environment, an ambition that grows more urgent every day. Together, Infogrid, Aquicore and our external



partners will be able to deliver a complete environmental reporting and reduction offering for the commercial real estate sector – and therefore a credible path to a zero carbon future." commented Infogrid founder and CEO William Cowell de Gruchy.

Will was inspired to found Infogrid when he realised how behind the commercial property sector was when it came to digitisation. He identified an opportunity to arm the sector with real-time data, by retrofitting buildings with smart IoT technology, to identify opportunities to improve energy efficiency, cut costs and reduce the carbon footprints of buildings. Four years on, the company's AI-powered SaaS platform is being used by some of the world's leading commercial real estate groups.

Aquicore was founded in 2012 by Logan Soya as a leading energy management and operations platform for real estate. Headquartered in Washington DC, Aquicore already supports leading real estate institutions in obtaining high-quality ESG data, identifying and enabling efficiency projects and decarbonization strategies, and improving energy and carbon performance across a building portfolio. Their solutions are currently deployed in over 1,000 buildings across the United States, totaling over 300 million square feet, and representing more than 2,000 successful deployments and 100,000 actively monitored devices.

"Aquicore was founded to help building managers understand and improve their energy performance and gain transparency into hidden operations. Since then, we've grown into an industry-leading ESG data and analytics platform that is proud to partner with many of the top real estate firms here in the US. We firmly believe that it is imperative to reduce energy consumption and emissions within the built environment and have been working towards that goal as our core mission. We are thrilled to take the next step in our journey, joining forces with Infogrid to help bring our offering to a global audience and give real estate institutions the complete visibility needed to achieve net zero," said Logan Soya, founder of Aquicore.

According to PwC's <u>Emerging Trends in Real Estate 2022</u> report, 82% of real estate sector respondents consider ESG elements when making investment or operational decisions. This is mainly driven by risk management decisions, or tenant and investor requirements. With buildings accounting for 40% of the world's energy related carbon emissions, the sector has a critical role to play to reduce impact and become more resilient to environmental risks.

Infogrid is incredibly pleased to welcome Aquicore's 60-person strong team to the Infogrid family from today, with founder Logan Soya joining Infogrid's senior leadership team. Infogrid and Aquicore will continue offering their respective, complementary products to real estate clients while they begin the long term integration planning process.