

Nuveen appoints Workman

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[Nuveen Real Estate](#) has appointed Workman to three property management contracts with assets under management comprising circa £620m and 72 assets, with more than 400 underlying tenants.

[Nuveen Real Estate's](#) UK Balanced Funds team has appointed Workman to provide property management services for the 72 multi-sector assets, located across the UK. Through its network of offices nationwide, Workman will ensure Nuveen Real Estate receives best-in-class property management services; both operationally and through its exemplary information and reporting functions.

Workman's property management team was selected for its strong track record and capability across all core areas of [property management](#), as well as its strong commitment to [tenant wellbeing and engagement](#) initiatives, and its expertise across [ESG and sustainability](#) standards, which is a key focus for each of the strategies.

Nuveen has a target of Net Zero Carbon by 2040, and alongside this, the three strategies are committed to creating an all-encompassing ESG impact across the portfolios through GRESB.

Gavin Halliday, Partner at Workman, said: "We are excited to start working for Nuveen Real Estate on these three funds. The nature of these allows us the opportunity to demonstrate our consistently robust property management proficiency, as well as our expertise in collaborating to deliver significant progress on GRESB and other ESG initiatives."

Manreet Randhawa, Director at Nuveen Real Estate, said: "We are delighted to appoint Workman to manage these three strategies. The ESG requirements will only be achievable via a strong collaborative effort between our internal teams and the managing agent, and I know that Workman's Property Management team is very experienced in this area. I look forward to working with Gavin's team."

Workman commenced providing property management services from 1st November 2022.