

Veriforce Enters Definitive Agreement to Purchase CHAS, U.K.'s Leading Contractor Management Company

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Thoma Bravo-backed [Veriforce](#), the supply chain risk, and compliance management industry's fastest-growing solution provider, today announces it has entered into a definitive agreement to acquire London Borough of Merton-based CHAS, the UK's leading compliance management solution provider.

The combined company creates a global platform of technology and services, empowering over 3,200 leading companies in over 130 countries with over 80,000 contractors and millions of individual workers to drive safety and compliance practices throughout their supply chain. The companies will share a singular mission: to help bring workers home safe.

"For 30 years, Veriforce has been working with the world's leading companies to make work safer. It's more important now than ever, and we know that coming together with CHAS will strengthen both companies' ability to deliver on our mission," said Colby Lane, CEO of Veriforce. "We're excited to bring this incredible offering to the market and work with our existing and new clients to build a truly global solution for managing risk in the supply chain."

Ian McKinnon, Managing Director, CHAS, comments: "We are very excited to be joining Veriforce, who are committed to growing the business both within the UK and internationally. The breadth of capability will enable CHAS to achieve its full potential, enabling the business to diversify into new markets and offer new additional services for the benefit of our clients and customers."

Colby Lane, adds: "Our commitment to CHAS is demonstrated by our plans to maintain CHAS operations within Merton and underlined by Veriforce funding a new £50,000 annual paid internship program for young adults in the local community as well as pledging an annual £50,000 charitable donation to support Merton based businesses."

Veriforce was represented by Kirkland and Ellis and London Borough of Merton was represented by BDO and Bevan Brittan.