

## <u>Agreement announced for acquisition of</u> <u>Swedish hard service provider</u>

3 years ago



Commercial real estate services and investment firm <u>CBRE Group</u> has announced a definitive agreement to acquire H2M Sverige AB, (H2M), a leading technical maintenance and property management services company in Sweden.

Founded in 2003 and headquartered in Stockholm, H2M has more than 180 employees in four locations across Sweden and self-delivers specialized technical maintenance services for properties across several sectors including transport, public, office, shopping centres, logistics, healthcare and residential.

On completion of the acquisition, H2M will operate as part of CBRE's Global Workplace Solutions (GWS) business in Sweden, with the intention of further extending the company's presence through the addition of technical capabilities such as property maintenance, HVAC, electrical, energy efficiency solutions, technical and project management.

"H2M is a highly regarded integrated service provider well-aligned with our values, culture and commitment to providing world-class technical services. This acquisition significantly enhances the reach of our service offering and self-delivery capabilities, putting us in a far stronger position to serve our client's growing needs in the Swedish market", said CBRE GWS country manager Stefan Carlsson.

H2M founder and chairman Mikael Lindström said: "We have seen an increased demand for comprehensive, fully integrated facilities management services from our customers, and believe we have found the right partner in CBRE. With our shared values and respective skills, expertise and platforms, we will deliver added value to our customers."

The acquisition is expected to close in the coming months and is subject to regulatory approval.