

<u>Algeco increases UK presence with the acquisition of Mobile Mini's UK business</u>

3 years ago



Modulaire Group, the parent company of <u>Algeco</u>, Europe's leading modular solutions brand, has announced that it is acquiring Mobile Mini UK Holdings Limited (Mobile Mini UK) from Mobile Mini, Inc.

Acquiring Mobile Mini UK will further strengthen Algeco market leadership and support teamwork between the combined businesses, offering customers more comprehensive site accommodation and storage solutions.

With a national network of 16 locations in the UK, Mobile Mini UK is one of the leading suppliers of steel storage units and anti-vandal portable offices and toilets. It operates a fleet of over 42,000 units for customers across sectors including construction, retail, manufacturing, healthcare, and education.

The product offering is homogenous with the existing Algeco range. Together Algeco and Mobile Mini UK will create the UK's largest accommodation hire fleet with c82,000 units.

The two organisations are closely aligned in their values too. They have shared commitments to market leading health and safety standards, as well as equality, diversion and inclusivity. Ethics play an important role in the way both do business, so customers and stakeholders can trust Algeco and Mobile Mini UK to do the right thing at all times.

Expansion in container solutions, which have seen strong growth in the last two years despite market conditions, will add strength to the Algeco organisation and continue to broaden and improve services to customers, who demand quality available accommodation, delivered quickly.

This acquisition further demonstrates the Algeco commitment to its strategy of building a sustainable



future that is focused on its three core pillars of Environment, Social and Governance (ESG), with circularity, adaptability, and leasing at the core

Mark Higson, Group Chief Executive Officer of Modulaire Group, said: "Mobile Mini is a strong, strategic fit for Algeco and the combination of the two companies will drive significant value for both customers and stakeholders. It will help us further deliver the Algeco Vision to be the market leader in modular and temporary accommodation, operating as a trusted solutions adviser to customers."

He continued: "This is another exciting development and positive indication of the confidence we have in our UK business to keep investing in strengthening our position. I am delighted to welcome Mobile Mini UK into the Group and look forward to working with their highly experienced and expert management team."

Tom Bruyea, Managing Director, Mobile Mini UK, added: "Mobile Mini UK has made tremendous progress over the past decade, which all our people should be very proud of. I'm certain that the business will continue to go from strength to strength under Algeco stewardship."

To discover more about Mobile Mini UK, visit: www.mobilemini.co.uk

For more information on Algeco: www.algeco.co.uk