JLL names Tim Vallance head of national capital markets

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JLL has appointed Tim Vallance as head of national capital markets; he previously undertook the dual role of head of UK investor services and retail chairman.

Tim joined JLL in 2008 following its acquisition of Churston Heard and led the retail and leisure team until 2019.

Tim will work with the heads of the JLL's retail, industrial and office investment teams to enable seamless client servicing across the UK.

According to JLL, direct investment into UK real estate assets have reached their highest levels since before the Brexit referendum this year owing to a strong first six months, but volumes have tapered as economic worries set in. £40.4bn of capital was spent acquiring real estate over the first nine months of 2022 with more than half of asset purchasers over the first nine months of the year based overseas.

Andrew Frost, head of capital markets at JLL, said: "The UK's real estate sector remains a top destination for global capital. The fundamentals of its appeal remain solid , even amidst the challenging macro-economic backdrop and uncharacteristic political turbulence we've experienced in 2022.

"We understand the need to advise our clients on how to navigate these changing markets across all asset classes and cities. Through his extensive real estate experience and knowledge of JLL's global capabilities, Tim's appointment strengthens our market leading UK-wide investment business, connects our clients to our wider services and ensures we are providing sustainable solutions for investors."

Tim Vallance, head of national capital markets at JLL, said: "As well as economic uncertainty, we are seeing unprecedented structural changes in all sectors. Net zero carbon requirements rising to the fore

and levelling-up blurring the lines between sectors and regions, so I am excited to be in a position to help our clients leverage the expertise of our market leading capital markets platform to create opportunities and realise strategies."