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<u>CBRE Strengthens Scottish Business with</u> <u>Strategic Senior Hire</u>

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Leading real estate advisor <u>CBRE</u> has announced it has strengthened its Capital Markets team in Scotland with a key senior appointment.

Andrew Shiells has joined the firm as a Senior Director from JLL. He has over 20 years' investment experience, advising a broad range of national and international clients in the commercial real estate industry. He also held roles with Lambert Smith Hampton, Knight Frank and DTZ.

Andrew has advised on some of Scotland's biggest investment deals in recent years including the sale of office development 2 Semple Street in Edinburgh to La Francaise REM in which he acted for the owner, GSS Developments. He was also instrumental in the acquisition of Waverley Gate in Edinburgh, representing the purchaser Kennedy Wilson, and he sold 123-129 Buchanan Street in Glasgow to Ediston, acting for the vendor Abrdn.

In his new role Andrew will use his multi-sector experience to advise CBRE's clients across Scotland on acquisitions, disposals, asset management and funding of real estate assets.

Shiells said: "I am excited to join CBRE Capital Markets, a hugely successful and ambitious team with a strong history of deal-making in the Scottish market. I'm particularly looking forward to working with new and existing clients, alongside the wider team, as I believe that the flattening of recent inflation and interest rate rises will provide some powerful opportunities for well advised investors."

Steven Newlands, Head of Capital Markets for CBRE Scotland, added: "Andrew brings an abundance of experience, a strong track record and an unrivalled knowledge of the Scottish real estate market.

"We have ambitious plans for the business; Andrew is evidence of our commitment to appoint the best talent in the market so we can continue to provide a top-class service to our clients whilst looking to grow our revenue."