

## CHAS 2013 Limited, U.K.'s Leading Contractor Management Company, is now part of Veriforce

3 years ago





London Borough of Merton-based <u>CHAS 2013 Limited</u> ("CHAS") today announces receipt of all customary regulatory approvals and confirms that its acquisition by Thoma Bravo-backed Veriforce, LLC ("Veriforce"), one of the supply chain risk and compliance management industry's fastest-growing solution provider, is now complete.

CHAS, previously a wholly-owned subsidiary of the London Borough of Merton, is the UK's leading provider of risk prevention, compliance, and supply chain management services, and has built a strong reputation for simplifying health and safety prequalification and raising standards of risk management.

The combined company creates a global platform of technology and services, empowering over 3,200 leading companies in over 130 countries with over 80,000 contractors, and millions of individual workers to drive safety and compliance practices throughout their supply chain. The companies will share a singular mission: to help bring workers home safely.

lan McKinnon, Managing Director, CHAS, adds: "We are thrilled to be joining Veriforce as the company continues to grow and innovate. CHAS has grown significantly in the last five years and we're excited that being part of Veriforce will accelerate that growth over the coming years."

"The completion of the acquisition of CHAS marks an important milestone in Veriforce's history, and I'm delighted to welcome all our new CHAS colleagues, clients, and contractors," said Colby Lane, CEO of Veriforce. "This transformational transaction brings together two highly complementary businesses with a



shared commitment to help bring workers home safely. We see an enormous opportunity to continue our international expansion by bringing CHAS into Veriforce and unlocking further synergies and market opportunities."

Veriforce was represented by Kirkland & Ellis and the London Borough of Merton was represented by BDO LLP and Bevan Brittan LLP.