

ISS signs new banking customer and retains rescoped contract with global banking group

3 years ago



<u>ISS A/S</u> has announced that it has entered a new 5-year partnership with a major banking client in Australia. Furthermore, ISS has retained a partnership with another global banking group, however with a reduced scope of work. Together, this will be revenue neutral for ISS in 2023.

As of 1 April 2023, ISS will start to deliver integrated facility services to a major banking client in Australia. The services included in the contract are cleaning, security, concierge, workplace, technical maintenance, asset management and helpdesk. When fully implemented, the services will be delivered by approximately 700 ISS Placemakers across more than 500 sites.

"We very much look forward to welcoming this new partnership and to start delivering our integrated service offerings with a specific focus on sustainability and improved workplace experiences," says Scott Davies, CEO of ISS Asia Pacific.

The new contract has a duration for 5 years with an option to extend for a further two years. It will build on ISS's already strong presence in the Asia Pacific region.

Retention of contract with global banking group Today, ISS also announced that it has retained an existing contract with a global banking group. However, the overall partnership with the client has been rescoped as of 1 July 2023 due to a decision from the client to consolidate the number of global vendors within its facility management portfolio.

Together, these announcements will have a neutral revenue impact for ISS in 2023.