

Lendlease wins contract for Martins Bank redevelopment

3 years ago



Lendlease Europe's Construction business has been awarded the contract to deliver the refurbishment and restoration of the Grade II-listed Martins Bank Building in Liverpool.

Liverpool City Council has formally granted developer Kinrise and majority co-owner Karrev planning permission to proceed with the renovation of the iconic Martins Bank Building. The historic Grade II* listed building is set to house 140,000 sq.ft of 100% green energy Grade-A offices, restaurant and social space located within the spectacular former banking hall.

The project aims to bring life back to one of Liverpool's most prominent buildings. Works will include stripping out existing finishes, fit-out to 'Cat A' standard, and significant but sensitive restoration of existing timber, glass and stonework features.

Kinrise recently awarded Lendlease, the international real estate and investment group, an enabling works contract to deliver the initial refurbishment and restoration of the site, following its successful preconstruction contract. The first phase of works are due to start on site imminently.

Working with Lendlease and architects Red Deer and Brock Carmichael, Kinrise plans to retain and restore the building's original features, maximising the abundance of light and characterful details. The team will also employ its signature ESG-centric principals to remodel Martins as an operationally 100% green energy building when it re-opens to the public in 2024.

David Cadiot, Executive General Manager, UK Construction – Regions, Lendlease, said: "Martins Bank is one of Liverpool's most iconic buildings and we are pleased to be working with Kinrise and Karrev to restore it to its former glory. Lendlease has a proven track record of ensuring heritage buildings are



sensitively refurbished and we look forward to creating an office and leisure destination that is fit for the 21st century."

Sam Lawson Johnston, Founder, Kinrise, said: "Having worked closely with Liverpool City Council and Historic England since our acquisition of Martins last year, we are delighted that our plans have now been given the green light. We are excited to see these plans come to fruition as we bring life back to this extraordinary building. We hope the renovation and return of public access will leave a meaningful legacy for the city for future generations."

To view the plans for the building, use application reference numbers 22F/1712 and 22l/1793 on Liverpool City Council's planning portal.

Image: Lendlease