

<u>Quick succession of deals at The Corner</u> <u>Building – London EC1</u>

2 years ago



International real estate advisor <u>Savills</u> and joint agent TLG, on behalf of RE Capital, has let two of the three available floors at The Corner Building, London EC1, meaning upon completion of works (end of 2022) there is only one floor remaining available to let.

The Corner Building has been comprehensively repositioned to include a modern reception, design-led fully-fitted office accommodation, and a new rooftop terrace. Ahead of completion, Logicalis International, an international IT solutions and managed services provider, committed to 2,519 sq ft on the sixth floor. On the fourth floor, Eku Energy, a global energy storage business, has committed to 2,683 sq ft of fully fitted workspace. Both deals were in excess of £80 per sq ft.

The fifth floor is the final available floor and offers 2,800 sq ft of brand new fully fitted space.

Jade Dedman, associate in city agency and investment at Savills, comments: "Situated at the crossroads of Clerkenwell Road and Farringdon Road, The Corner Building is ideally positioned to take advantage of everything Clerkenwell has to offer and moments from Farringdon Station, which provides access the newly opened Elizabeth Line.

"The two new leases are testament to the quality of refurbishment completed by RE Capital, and their understanding of where demand for office space is today. The market continues to see the majority of occupier interest in high quality products with outdoor space. At this size bracket (2,500 – 3,000 sq ft) the greatest demand is also for new fully fitted space, and this is exactly what RE Capital have delivered."

Image credit: Savills