

Significant ESG success outlined in 2022 impact report

2 years ago



A new report detailing a series of key ESG pledge successes has been published by <u>Pinnacle Group</u>, highlighting the company's progress across the four key pillars of its ESG Framework.

The company's 2022 ESG impact report – titled *Transforming Communities, Changing Lives* – covers its achievements in a range of areas, including sustainability, community impact, nurturing its team and being a responsible business.

Leading successes were found in the company's Protect our Planet pillar, where there was a 12% year-on-year reduction in tonnes of carbon emitted per employee, and a 583% increase in the number of electric vehicles in its fleet.

There were also key improvements in its People & Culture initiative, with a 33% growth in FTE employee numbers and an impressive 141people undertaking leadership and development training – an increase of 292% from the previous year's figures.

The report additionally details areas in which the business has helped individuals in the communities it serves, recording 192 instances where it supported residents that had faced financial barriers, and 33 further residents receiving employment training.

Chief executive said: "This is a significant report and one that as a business we are incredibly proud to publish. This is our first ESG impact report and it highlights the significant progress made across our ESG Framework, delivering increased transparency regarding how our community, people and sustainability focused company values permeate throughout our business operations.



"Pinnacle has long recognised the importance of ESG to all stakeholders, including shareholders, employees, clients, suppliers, partners, and the communities where we live and work. I would like to congratulate our teams for all of the actions and progress made in each of these areas illustrated throughout the report."

Alongside the headline statistics, the report also details the company's key ongoing initiatives, including responsible procurement of chemical-free cleaning products in collaboration with supplier BUNZL, and the company's partnership with Planet First Energy, a social value enterprise and green energy broker, to help manage its transition to green energy.

These initiatives follow on from Pinnacle's <u>Plan to Net Zero</u>' which was released last year and detailed how the business is approaching achieving carbon net zero across all emissions by 2035.