

# British Land commits to a £25 million Social Impact Fund to 2030

March 3, 2023



**British Land** is committing to a £25m Social Impact Fund to 2030. This supports delivery of our Social Impact strategy, *Thriving Places*, and builds on over a decade of investment into the communities in which we operate.

Our Social Impact Fund focuses on the three areas where we believe we will have the greatest positive impact – education, employment and affordable space. It will comprise at least £15 million of cash contributions and £10 million worth of affordable space by 2030.

We distribute the fund through a place-based approach across three commitment areas, each delivering clear, tangible outcomes:

- Impactful **education** partnerships, benefiting over 80,000 people by 2030.
- Impactful **employment** partnerships, benefiting over 10,000 people with meaningful support by 2030.
- **Affordable space** at each priority place\*, with at least £10m of affordable workspace, retail space, community and arts space delivered across our portfolio by 2030.

These commitments build on British Land's long history of engaging with its local communities. Progress already delivered against these targets, since 2021, includes:

- 29,000 people have benefited from our education partnerships
- Over 2,150 people have benefited from our employment partnerships, with more than 700 successfully securing jobs
- Over £2.9m of affordable space working with partners such as Thrive at Canada Water, and New Diorama Theatre at Broadgate

We will begin reporting on the social value created by our education, employment and affordable workspace initiatives later in the year.

This strategy aims to support *Thriving Places*, a key pillar of our **2030 Sustainability strategy**: Greener Spaces, Thriving Places, Responsible Choices.

**Anna Devlet, Head of Social Sustainability at British Land, said:** “We recognise that our places thrive when local people and organisations prosper, meaning our enhanced social impact commitments are not just the right thing to do but also make good commercial sense. By collaboratively addressing local priorities through a place-based approach, we are confident in our ability to make tangible, meaningful impact and grow social value and wellbeing in the communities in which we operate, all while curating places that people truly prefer.”

\*Priority places include: Broadgate, Regent’s Place, Paddington Central, Canada Water, Ealing Broadway, Fort Kinnaird, Meadowhall and Teesside Park