

## Asda appoints CBRE to Assist with Convenience Store Expansion Programme

2 years ago



Global real estate advisor, CBRE, has been appointed to assist Asda on their extensive nationwide store expansion programme.

Asda is one of the UK's leading supermarkets, with 633 stores in the UK. The company was founded in 1949 and is owned by the Issa brothers and TDR capital, following the acquisition in October 2020.

Last October, the retailer launched a new 'Asda Express' convenience brand to bring its great products and low prices to more communities across the UK. The first two Asda Express stores opened before Christmas and Asda is planning to a further 300 stores by the end of 2026.

Adrian Hanley, Director, UK Retail at CBRE said: "Shopping patterns have evolved in recent years and whilst some shoppers will continue to grocery shop solely online, there will always be incredibly strong demand for physical grocery stores. Enhancing its store offering to include convenience stores on a national scale will further solidify Asda's position as a leading supermarket. CBRE's market-leading retail team and extensive network across the UK makes us perfectly placed to assist Asda in fulfilling the next step of their store strategy."