

Reconomy Group acquires Ecofficiency Limited

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Reconomy Group, a leading global circular economy specialist providing sustainability technology, data and services to a broad range of industries, announces the acquisition of Ecofficiency Limited ("Ecofficiency").

Ecofficiency is a Doncaster-based provider of waste and materials management solutions with the transaction strengthening Reconomy Group's market-leading position across the UK's construction, infrastructure and house-building waste management sectors.

The acquisition of Ecofficiency's specialist soil sampling and remediation services – designed to reduce the bulk volume of waste by segregating hazardous materials and retaining recycled soils on site – further enhances the breadth and depth of services that Reconomy Group offers its clients.

Expanding into this specialism aligns with the Group's mission to achieve a more circular economy where finite resources are preserved while simultaneously creating value for businesses and supporting economic growth.

The Ecofficiency transaction follows the 2023 acquisitions of Denmark-based green-tech business Combineering in February and UK Waste Solutions Limited, a major independent outsourced waste provider in the UK in May.

Reconomy Group recorded revenues of over £1 billion through FY 2022 across its 30 offices worldwide and is one of the UK's largest and fastest-growing businesses operating in the circular economy, waste management and sustainability sectors.

Guy Wakeley, Chief Executive of Reconomy Group, commented: “Reconomy is delivering on our strategy of strong growth, organically and through global acquisitions that strengthen and differentiate our offering. Ecoefficiency enhances our remediation capabilities and will be a fantastic addition to Reconomy as we relentlessly pursue our joint ambition of a more circular, sustainable economy.”

Michael Benton, Managing Director of the Recycle Division at Reconomy Group, said: “Ecoefficiency brings expertise and specialist skills that will be of vast benefit to our customers. Materials management and reuse are crucial in preserving our resources. There is a strong cultural fit between the two businesses with our shared customer focus and belief in delivering added value and minimising environmental damage.”

Simon Raven, Managing Director of Ecoefficiency, said: “We are delighted to be joining Reconomy Group, a market leader in the waste management and sustainability sector. Together, we are in a great position to continue innovating as we drive the circular economy forwards and help businesses become more sustainable.”