

JLL and King's College London partners with Pioneer Group

2 years ago



JLL, the leading global commercial real estate and investment management company, has acted for <u>King's College London</u>, as it partners with Pioneer Group to develop 95,000 square feet of incubator facilities. These spaces will be split across two sites, designed to support university enterprises and early-stage companies in the fields of biotech and medtech.

This launch will revitalise two currently vacant sites in London's South Bank, providing wet and dry laboratories, office, and co-working space as well as access to critical equipment. The incubators will be designed to support high tech spin-outs from an early stage.

Pioneer Group will lead on the design, development, and operation of the facilities. Upon completion, the start-up incubators will provide flexible space, as well as mentoring and support programmes, access to venture capital and the benefits of Pioneer's UK wide ecosystem and expert network.

Matt Fitter, Investor and Developer Lead, Life Sciences at JLL said, "We're pleased to have acted for King's College London on this landmark partnership, which will bring an innovation hub to the South Bank of London. This is in line with trends we're seeing where life science companies are choosing to move to urban locations, such as London, to attract and retain talent."