

Algeco UK unveils new social value report

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Algeco UK has unveiled its new social value report: A Better Tomorrow.

This report supplements Algeco's parent company – Modulaire Group's 2022 ESG & Sustainability report, published in June 2023. It details the contribution that the Group is delivering: economic prosperity, social good, and environmental responsibility.

It is part of the company's commitment to becoming a more sustainable and responsible modular and offsite building solutions brand.

In 2022, Algeco UK made good progress on all its social targets, with five out of the seven KPIs achieved, including most importantly zero fatalities. Progress is accelerating with a continuing emphasis on safety performance.

The report also sets out Algeco's commitment to the United Nations Sustainable Development Goals and the United Nations Global Compact's principles.

Algeco is committed to listening, engaging, and collaborating with all its stakeholders to learn more about the social value its activities can deliver.

The key social focus areas are: to deliver modular solutions by providing smart spaces that benefit the communities where it operates; to provide a safe and healthy working environment for Algeco UK employees; and to foster a diverse and inclusive culture.

Setting a baseline and platform to measure efforts and highlight improvements is a central part of Algeco's approach to social value. The process involves developing ways to measure the social value created from Algeco's actions and activities.

Giang Tran, ESG & Sustainability Manager at Algeco UK, said: “We’re delighted to share our company’s social value report, showcasing our dedication to our people, investors, customers, the modular and offsite construction industry, the environment, and society at large. We continue to work with our stakeholders to improve our understanding of social value.

From creating jobs and working with local suppliers to uplifting charity initiatives and engaging with local communities, we are making a positive contribution to economic prosperity and addressing society’s changing needs. We offer low-emission solutions and turnkey safe space projects to assist our customers in achieving their sustainability targets while working towards our net-zero target by 2050.”

Algeco UK Limited and Algeco offsite solutions are part of the Modulaire Group, a leader in modular services and infrastructure in Europe and Asia Pacific. Algeco offsite solutions’ bespoke, permanent offsite building solutions are widely specified across a variety of sectors, including education, health, living accommodation and roadside retail, amongst others. Algeco is an approved supplier to most major procurement frameworks.

To view of copy of the Algeco UK Social Value Report 2022: A Better Tomorrow, visit www.algeco.co.uk/sustainability/reports

To find out more about *Algeco*, visit: www.algeco.co.uk