

<u>Thermatic Technical FM acquires leading</u> <u>drainage solutions business</u>

2 years ago



<u>Thermatic Technical FM</u> has acquired PDS Drainage Solutions, strengthening its national delivery and inhouse range of drainage services.

As part of their robust growth strategy, PDS employees will transfer to Thermatic, combining with its extensive fleet and equipment and accompanying its existing drainage division.

Effective 1st August 2023, the acquisition supports the Thermatic operating model by expanding its technical self-delivery capabilities and supplements their Hard Facility Management offering in the UK.

"This is the right company in the right market at a great time for us," said Jack Prady, Managing Director, Thermatic Technical FM. "This acquisition will strengthen our ability to meet the increasing demand for further strategic drainage support to our current customer base. Furthermore, the acquisition will enhance our offering in the Hard FM space and present unrivalled capability as we continue to cement our footprint in the Technical FM space".

Established over 25 years ago, PDS has a fantastic story and has cemented a strong position in the commercial drainage market in the UK. Continuing to focus on health and safety, quality, and first-time fix, PDS has built a stable customer base centred around responsiveness, reliability, and trust.

Steven Partington, Drainage Director at PDS, echoed this sentiment: "This is a really exciting time for PDS and becoming part of the Thermatic family is a great move for the business. The acquisition provides PDS with new opportunities and will enhance the Thermatic brand within the drainage industry. From the initial meeting with Thermatic it felt right, the people and the vision they share for the future was a big driver for my decision. I now look forward to a bright future with Thermatic."