

First-time Opportunity to Land Strategic Partnership with Cornwall Council

2 years ago



Global real estate advisor, <u>CBRE</u>, has been appointed by Cornwall Council to identify a strategic partner for a mixed-asset site, anchored by Cornwall Airport Newquay (CAN).

As part of a long-term commitment, the partner will be expected to bring access to private funding and an entrepreneurial vision to deliver sustainable economic growth for the area and take the airport estate from strength to strength.

Situated in St Mawgan, two miles north-east of Newquay town, the site comprises 653-acres and is home to CAN, The Aerohub Business Park, the Spaceport Cornwall Zone, Kernow Solar Park, as well as c. 200 acres of undeveloped land.

CAN serves as a pivotal gateway to the Southwest of the UK, flying to 19 destinations with nine airline partners. It boasts connections to seven international destinations, fostering tourism and trade, and maintains year-round links to key UK and Irish cities including London, Manchester, Edinburgh, Belfast, and Dublin, with up to three flights a day from London and daily flights from Manchester.

Furthermore, the site offers easy access via road to Newquay, Truro, Bodmin, and Wadebridge as well as good public transport links, with direct bus and railway services to nearby towns and cities, as well as long-distance services to London Paddington.

This dependable connectivity bolsters Cornwall's integration with broader markets, stimulating economic growth and enhancing regional connectivity.

Simon Tanner, Senior Director, Strategic Advisory, CBRE UK, said: "This is an incredibly rare opportunity to



work alongside a visionary Council, to help develop a mixed-asset offering with abundant potential. CAN is one of the fastest growing airports in the UK and with the right strategic partner, who has a shared vision for growth, the site has significant development potential, and can be a catalyst for sustained economic growth in the wider Cornwall area."