

## Monthly Construction Output is Estimated to have Decreased 0.5% in Volume Terms in July 2023

2 years ago



## Monthly construction update September 2023

- Monthly construction output is estimated to have decreased 0.5% in volume terms in July 2023; this
  follows a 1.6% increase in June 2023, with the monthly value in level terms in July 2023 at £15,546
  million.
- The decrease in monthly output came solely from a 1.3% decrease in repair and maintenance, with new work increasing 0.1% on the month.
- At the sector level, five out of the nine sectors saw a fall in July 2023, with the main contributors to the monthly decrease being private housing repair and maintenance, and private housing new work, which decreased 3.9% and 2.2%, respectively.
- Anecdotal evidence suggested the effect of heavy rainfall and lower-than-average temperatures in July 2023 leading to delays in planned work; additional evidence indicated a continued slowdown in the housing sector.
- Alongside the monthly decrease, construction output was flat in the three months to July 2023; this came from a 0.3% increase in new work, offset by a 0.4% decrease in repair and maintenance.