

Most expensive UK office rental areas

3 years ago



The results of a recent survey have revealed the UK's most expensive areas to rent office space, with London's Mayfair emerging on top.

Home to some of the city's most exclusive restaurants and private clubs, businesses are told to expect to pay £1,000 a month per desk in a private office.

One of the frequent topics of conversation within FM has been how lockdown forced many employees to work from home, with bosses now battling to get their staff back into the office.

But new research suggests this could come at a high cost for professionals and business owners alike, with some areas in the UK significantly pricier than others.

Cambridge and Leeds come in with an average of £440 and £417 per month respectively.

Anyone looking for a better deal should head north to Newcastle, where an office could cost as little as £174 per month.

Perhaps unsurprisingly, London is the most expensive city to rent a single desk in an office per month, but it can vary widely depending on which borough you choose.

According to the data released by [FreeOfficeFinder](#), just one desk in a private serviced office space can be rented for an average of £508 with bills and service charge included.

Some areas of the capital, however, come at a more eye-watering cost.

Mayfair offers an average cost of £1,013 - just over two thirds of the price to rent a typical one-bedroom flat in London.

In second place is Soho, with an average rent of £967 per month.

Meanwhile the cheapest area can be found just south of the Thames in Vauxhall with prices around £445.

The study also suggests that venturing into Greater London could be very beneficial for your wallet. As an example, office prices in Enfield average £173 per month.

Co-working spaces are also on the rise, and have been since the pandemic, alongside remote and hybrid-working setups.

Often, these cost around £200 per month and are slightly higher in the capital at £291.

FreeOfficeFinder managing director Nick Riesel said: “We are seeing companies shun traditional leases of five to 10 years in length since Covid-19 and switch to the all-inclusive model of serviced offices.

“That demand has pushed prices up, but I predict price levels will remain much the same in the next 12 months.”