

<u>New West Midlands industrial</u> <u>development fully let shortly after</u> <u>completion</u>

2 years ago



Leftfield, represented jointly by <u>Savills and Harris Lamb</u>, have completed the letting of two new units at Leftfield Park in Walsall, following's the scheme's recent completion earlier this year.

TR Fastenings Ltd, an international specialist in the design, engineering, manufacture and distribution of high quality fastenings, has acquired unit 3 totalling 75,292 sq ft (6,994 sq m) on a 15-year lease, and will be using the property as its national storage and distribution HQ. Red Diamond Distribution Ltd is owned by the Mitsubishi Group and is a specialist distributor for Mitsubishi Forklift Trucks across the UK. It has acquired unit 4 on a 15-year term, which totals 35,319 sq ft (3,252 sq m). Both units are in the process of being fitted out.

Centrally located in the heart of the West Midlands, Leftfield Park was speculatively developed to provide two new industrial units suitable for a range of occupiers.

Nico Fourie, CEO of Leftfield, comments: "Leftfield's conviction to the industrial and logistics sector remains high for the very attributes displayed with this development; well located, high-quality properties continue to be in demand, attracting a large and diverse array of strong covenants."

Christian Smith, industrial and logistics director at Savills Birmingham, comments: "The successful letting of both units so soon after completion underpins the ongoing resilience of the West Midlands industrial market. There continues to be a lack of quality stock in the Black Country area, so developments such as this are highly sought after by occupiers."



Matthew Tilt of Harris Lamb's Agency team, adds: "There was a lot of interest in this scheme once construction was announced with TR Fasteners and Red Diamond Distribution successfully agreeing terms to secure it. We are delighted to have secured high-profile occupiers for both opportunities so quickly."