

## National recognition for innovation awarded

3 years ago



FM service provider [Cloud](#) has been recognised as an innovative property technology company in the UK. The firm's Mindsett product has helped the company to rank second in the BusinessCloud Top 50 PropTech businesses.

PropTech 50 is an annual study of UK businesses using innovative technologies for building management, real estate, and construction. A public vote is combined with selections from an independent judging panel to determine the final ranking.

The company's new technology is a patented IoT solution that is designed monitor building assets, deliver data to a cloud-based dashboard and app and encourage users to make practical environmental changes. By combining IoT, AI, and machine learning, property managers can effectively target energy and resource usage, the company stated, reducing costs and waste and building an asset data index to enable predictive maintenance. Data shows that users achieve 23% energy savings in large multi-site operations.

CEO Jeff Dewing said: "We set out to help companies address the challenges of reducing their carbon emissions in a meaningful way. After years of research and development, the Mindsett PRISM product is now achieving results for customers across a diverse range of industries."