

OCS ANNOUNCES ITS FIRST BOLT-ON ACQUISITION UNDER THE OWNERSHIP OF CD&R

2 years ago



OCS, a leading global facilities service provider, announces that it has acquired Accuro, a UK provider of business-critical facilities management services to the education and healthcare sectors. This strategic acquisition marks a significant milestone for OCS, further strengthening its service offering to the public sector in the UK.

Founded in 2005, Accuro is a provider of high-quality facilities management services to clients across the Midlands, East Anglia, and the North of England. It holds a portfolio of successful, long-term contracts mostly within the healthcare sector. More recently, Accuro has diversified into the education sector with a focus on cleaning services.

The acquisition is OCS's first since it merged with Atalian Servest's UK, Ireland and Asia operations following significant investment from private equity firm Clayton, Dubilier & Rice earlier in 2023. It represents another significant step toward OCS realising its mission of becoming the world's premier international facilities service provider and underlines its focus on providing unparalleled facilities services across the UK and beyond.

For Accuro, this deal provides an exciting opportunity for further growth and development. The integration with OCS will create new opportunities for Accuro's team, paving the way for expanded capabilities and enhanced service offerings. Furthermore, Accuro and OCS share a similar culture and are both driven by a desire to provide the highest quality of service to customers. This alignment in values and commitment to excellence makes the deal a positive fit for both companies.

In addition to acquisitive growth, 2023 has seen OCS deliver on its organic growth targets including significant new business wins such as contracts with the Government Property Agency, Irish Rail, and Royal Parks. OCS remains dedicated to retaining and expanding its prestigious client base while also concentrating on the development of a compelling M&A pipeline into 2024.

Daniel Dickson, UK & Ireland CEO of OCS commented: "We are delighted to be announcing this deal which marks a significant milestone for OCS. I have long admired the quality service Accuro offers as well as its commitment to upholding its strong values as a business. Since Nigel founded Accuro in 2005, the business has had a track record of delivering the highest levels of service to its customers. Accuro's in-depth knowledge of the UK's education and healthcare sectors are extremely complementary of OCS' existing public sector offering and will play a part in the delivery of our growth plans in the coming years."

Nigel Prothero, CEO of Accuro Group Holdings, commented: "Over the last 18 years we have provided our customers with a unique and tailored service, which in turn, has delivered the business consistent growth. We have a great team of people with passion, focus and high integrity and I'm very proud of our organisation we have built.

"OCS is one of the leading facilities service providers in the market with an evident commitment to providing the best level of service to their customers. I believe Accuro's values and culture are aligned with those of OCS and together we'll be able to provide a market leading service, ultimately driving the growth of the business for years to come."