

Encouraging results reported by Edwin James Group

2 years ago



Hard service provider Edwin James Group has reported robust results for the year ending February 2023. Turnover increased to £175m from £145m in 2022 and EBITDA increased by 16% year on year despite the challenging economic environment.

The group stated that it has a clear strategy to harness the synergies of its three brands to offer a complete range of infrastructure, process and digital engineering services, covering the full life cycle of assets. A significant increase in the group order book to £800m in February 2023, up from £545m in 2022, positions the group for further growth through 2023 and into 2024.

Chief executive officer Christopher Kehoe said: "This is another strong year for the group. Our strategy to harness the collective expertise of our three brands is working. We're helping our customers to realise the full potential of their asset base and driving up standards of productivity, reliability and sustainability. This, combined with our commitment to delivering exceptional service, has established us as a market leader in the UK engineering services sector.

"Despite a turbulent economic outlook, we have increased revenues, and the significant rise in our forward order book means that the group is in a robust position to continue delivering growth."

It has continued to make significant investments in talent, training and technology. A new Digital Academy in Daresbury is the third purpose-built training facility to be opened by the group. It will support further investment in apprenticeships and upskilling existing staff in modern industrial technologies.

Mr Kehoe continued: "Our people are vital to our success, and it's important that we ensure they have the right skills, both now and into the future. We have clear routes for progression through our Academy



programmes. This year, we have undertaken significant professional and management training, and through our new Digital Academy we're ensuring our colleagues and new recruits stay up to date on the latest industrial technologies."