

Fixed charge receiver appoint Savills to sell 5 Churchill Place

3 years ago



Real estate business [Savills](#) has been appointed by the official receiver of 5 Churchill Place in Canary Wharf, East London.

The building is multi-let, with 88% of the income let to the undoubted covenant of JP Morgan Markets, and two new lettings secured in July 2023 to international occupiers Credit Agricole and World Association of Nuclear Operators.

The building has a net passing rent of £13,213,228 per annum and a WAULT of 10.5 years (10 years to breaks).

The facility, which was designed by HOK architects, is a 318,858 sq ft Grade A landmark office building which is arranged over twelve floors and prominently situated on the eastern side of the Canary Wharf Estate, which is located a short walk from the Elizabeth Line.

Central London Investment director Stephen Hartley said: “This is a unique opportunity to acquire one of the most prominent buildings in Canary Wharf, offering secure long term income with the majority let to investment grade covenants.”

Canary Wharf Estate is a sustainable global ecosystem of innovation, investment and ideas with a 12,000 people working population, over 150 office tenants supplying 400,000 jobs in the UK.