

JLL advises a consortium of private investors on the sale of the Holiday Inn London-Luton Airport Hotel to KE Hotels

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JLL acts for a consortium of private investors on the sale of the 124-bedroom Holiday Inn London-Luton Airport Hotel to Anil Khanna from KE Hotels.

The hotel is situated with excellent visibility, less than 500m from London-Luton Airport's passenger terminal. London-Luton Airport is one of the UK's busiest airports and plans to increase its capacity, using the existing runway to handle 32 million passengers per year by 2043, up from its current limit of 18 million passengers per year.

The freehold hotel comprises 124-guest bedrooms, a ground floor open lobby area, two meeting rooms, a gymnasium and a 107-space on-site car park. It also benefits from a franchise agreement with InterContinental Hotels Group, trading under the Holiday Inn brand.

Gavin Wright, Senior Director, Hotels at JLL said, "We are delighted to have been able to facilitate the sale of Holiday Inn London-Luton Airport to KE Hotels. This is the second IHG hotel we have sold to Anil Khanna this year, following the acquisition of the Hotel Indigo Newcastle back in March. It's fantastic to see an independent hotel owner growing their portfolio and demonstrating their commitment to hospitality sector."

Anil Khanna, owner, KE Hotels, said, "We are very excited to add London-Luton Holiday Inn Airport into our growing portfolio of hotels. The hotel has performed extremely well since Covid and the future for London-Luton airport looks very bright. We inherit an excellent team that we are looking forward to working with. I

would like to thank the continued support of Metro Bank in funding the project.”