

Mace restructures to focus on growth ambitions

2 years ago



Mace Group, the global programme and project delivery consultant and construction expert, has announced a number of changes to its structure as it focuses on its core services and continues to target new organic global growth – and that Mace Operate will become an independent business under the name ‘Macro’.

The Group will now move from four ‘Engines for Growth’ to two – Consultancy and Construction – allowing for greater focus and investment in growth in its core service offerings. Alongside the structural changes, the Group has announced it will appoint a new Group Deputy Chief Executive Officer, Jason Millett, currently Mace’s Chief Executive Officer for Consultancy. Jason will take up his new role in January 2024, retaining oversight of the Consult Engine alongside Consult’s Chief Operating Officer Davendra Dabasia.

The Mace Group’s revenue and profit ambitions for the next three years remain unchanged, with a target turnover of more than £3bn in 2026. The new focus will enable the Group to enhance its offering to clients and invest further in the Group’s digital, net zero carbon and modern methods of construction capabilities; supporting a continued expansion across its four global hubs: UK & Europe, Asia Pacific, the Americas and Middle East and Africa.

Jason will work closely with Mark and the Engine leadership teams on the delivery of the remaining years of Mace’s 2026 Business Strategy, as well as leading the launch of ‘Vision 2030’, a strategy setting exercise running over the next twelve months that will shape the future of the Group over the next seven years. His appointment will help to ensure stronger governance, closer alignment, and more effective oversight of Mace’s operations as it continues to grow.

The management buy-out of Mace Operate has been led by Ross Abbate, Mace Operate's CEO, and Chris Bampton, Operate's financial director, and Mark Holmes, who recently announced his intention to step down as Mace Group's Deputy Chairman and will become Chair of the newly independent company.

Macro is now an independent facilities management company employing more than 600 people around the globe, with an annual turnover of £120m. The business will continue to provide market-leading facilities management services to some of the world's largest brands, such as Ikea and Nike. Macro and Mace Group will retain a close relationship, with a transitional services agreement in place for the next nine months to enable the new business to establish itself.

The Group has significantly reduced its development activities over the past two years, focussing on a small number of strategic town centre regeneration opportunities and now providing development management consultancy services to clients across the globe through the Consult Engine.

With more than 8,000 colleagues working as part of the Mace team around the world, the Group is delivering some of the world's most complex programmes and projects – from the transformational 'Ontario Go' rail investment programme in Canada to the recent delivery of the DISC – AstraZeneca's new Discovery Centre headquarters in Cambridge.

Mark Reynolds, Mace Group's Chair and Chief Executive, said:

"Mace's core expertise has always been in delivering the complex and challenging projects and programmes that have shaped the last thirty years of our growth.

"Our purpose – to redefine the boundaries ambition – challenges us to continue to push for transformational change in our industry and global growth – and with our new structure in place we'll now be looking beyond the next few years to a step change in our scale and capabilities by 2030.

"Our ambition is to be the leading company of global programme and project delivery consultants and construction experts, and I look forward to working with Jason in his new role and the wider Mace team over the next few years to make that a reality."