

Management buy-out results in launch of Macro

2 years ago



FM service provider Mace Operate, part of global consultancy and construction company [Mace Group](#), has announced a management buy-out.

Led by chief executive officer Ross Abbate, chief financial officer Chris and Mace Group deputy chairman Mark Holmes, who will become chair of the newly independent company, this will see the business become known as Macro.

It is an independent FM services provider company employing more than 700 people around the globe, with an annual turnover of £130m. The business will continue to provide FM services to some of the world's largest brands, according to the announcement.

Macro and Mace Group will retain a close relationship, with a transitional services agreement in place for the next nine months to enable the new business to establish its independence. Over the long term, Macro will act as a "preferred supplier" for Mace Group's own FM services, while exploring potential future joint servicing offers to existing clients.

Mr Abbate said:

"Over the past 21 years, Macro has established itself as a leading facilities management expert under the umbrella of the Mace Group – and now, as an independent company we will be able to build on that success to invest in new and transformed services for our clients and create fantastic new opportunities for Macro colleagues across the globe. Chris and I are thrilled to have the opportunity to lead this brilliant

team on the next step in our journey together.”

Mr Reynolds said:

“As the Group’s core services have gone from strength to strength over the past few years, it has been clear that there is more opportunity for Macro to grow as an independent business. The team will now be able to invest in the innovation and infrastructure required to develop and grow a world-leading facilities management service.

“We understand the power of an independent company owned and led by those who understand it best. We look forward to working with Ross and Chris as they build their new business – and we wish them every success in the future.”