

Once in a Generation Opportunity, as City of London Corporation Lists South Molton Street Freehold Estate For Sale

2 years ago



The City of London Corporation has listed the freehold of its South Molton Street Estate for sale, with proceeds to be applied for reinvestment, with a focus on the Climate Action targets for the investment property portfolio.

South Molton Street provides 200 metres of premium retail frontage in one of London's most desirable neighbourhoods, with the Estate itself comprising 19 directly managed freehold assets and 34 freeholds subject to long leasehold interests. The total net lettable area of the directly managed freeholds is circa 46,250 sq ft.

CBRE has been instructed by The City of London Corporation to handle the sale.

While the Estate includes a mix of offices and residential accommodation, South Molton Street is best known for its high-end retail mix, with brands along the thoroughfare including Sandro, Maje, Les 100 Ciels, and BA&SH.

CBRE's data shows there is more than 2.5 million square feet of redevelopment and repositioning of key landmark buildings within the immediate location of South Molton Street. This includes The South Molton Triangle – a new major £500 million development between Grosvenor and Mitsui Fudosan.

The development is set to be a high-end retail and F&B destination with best-in-class Grade A office space, residential apartments plus a new 5* boutique hotel, further enhancing the micro-location.