

Serco wins electronic monitoring contract with value of £200m

2 years ago



<u>Serco</u> brings together the right people, the right technology and the right partners to create innovative solutions that make a positive impact and address some of the most urgent and complex challenges facing governments.

The justice sector is a core area of expertise for our business, and we are pleased the UK Ministry of Justice (MOJ) has selected Serco, following a competitive process, to deliver electronic monitoring services in England and Wales. The contract starts in May 2024 and has an estimated value of around £200m over the initial six-year term, and £275m if options to extend the contract for a further two one-year terms are exercised. The mobilisation and transformation of the new contract will begin in November 2023 with most of these costs being charged to profit as they are incurred.

Serco will introduce a new data-led, technology-based approach and will be responsible for delivering field services, contact centre and administrative monitoring services in the installation and removal of electronic monitoring devices. This will include being the service integrator for the electronic monitoring devices and supporting technology, which will be delivered by a separate provider.

To deliver these services, Serco will make use of our existing knowledge and capabilities supporting the MOJ as well as experience serving other governments and the broader justice sector. The new contract will see an extension of Serco support for the MOJ's efforts to reduce reoffending, through an expansion of the use of electronic monitoring enabled by high-quality data capture.

Mark Irwin, Serco Group Chief Executive said: "We are pleased the Ministry of Justice has selected Serco to deliver these critical and important operations across England and Wales. Our innovative data and



technology-led approach will be focussed on supporting the MOJ to make a measurable impact to reduce reoffending, support rehabilitation and keep communities safe."